



## Key features

# National Tooling Loan Fund

Supporting toolmakers and component manufacturers with the funding needed for tooling to complete new and confirmed projects.

Investment available : up to £2m

Location : Within England

Transaction type : For tooling

Sector : Any, not just automotive

The National Tooling Loan Fund supports component manufacturers and toolmakers to design, develop and manufacture tooling for their new and confirmed projects. It is a revolving fund open to eligible manufacturing businesses working in any sector, with investment available up to £2 million.

### Key Features & Eligibility

- Between £50,000 and £2 million of loan funding available per project.
- Funds to contribute towards the design, development and creation of tooling or expanding tooling capacity. Supporting the creation of new jobs and safeguarding existing workforces.
- A firm order for tooling is needed, that originates from an Original Equipment Manufacturer (OEM), a tier 1 supplier or from further along the supply chain, with repayment due upon satisfactory completion of tooling.
- Suitable for firms that have difficulty securing the required level of investment from existing finance providers.
- Evidence of 2 years trading track record and proven ability to complete similar projects previously is required.
- Security may be required. Terms and fees will apply.

For more information:

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[www.frontierdevelopmentcapital.com/Tooling](http://www.frontierdevelopmentcapital.com/Tooling)



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